

DENTAL COUNCIL

Financial Statements

For year ended 31 December 2021

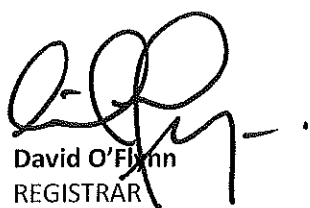
CONTENTS

	Page
Registrar's Certificate	1
Certificate of Local Government Auditor	2
Statement of Accounting Policies	3
Income and Expenditure Account	4
Balance Sheet	5
Note	6

Registrar's certificate

I certify that the Financial Statements set out on pages 4 and 5 have been properly prepared in accordance with the accounting policies and notes set out on pages 3 and 6 and that they are in agreement with the Books of Accounts of the Dental Council.

Yours sincerely



David O'Flinn
REGISTRAR

30 of April 2023

**Independent Auditor's Report
To the Dental Council**

I have audited the annual financial statements as set out on pages 3 to 6 for the year ended 31 December 2021.

Responsibilities of the Council and the Local Government Auditor

The Council is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statements in accordance with section 21(1) of the Dentists Act, 1985. It is my responsibility, based on my audit, to form an independent opinion on the statements and to report my opinion to you.

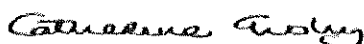
Basis of Opinion

I conducted my audit in accordance with the Code of Audit Practice, as prescribed in section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion

In my opinion the annual financial statements presents fairly the financial position of the Dental Council at 31 December 2021 and its income and expenditure for the year then ended.



Catherine Tuohy
Local Government Auditor
30 April 2023

Accounting Policies

1. Basis of Preparation

The financial statements are prepared on an income and expenditure basis under the historical cost convention.

2. Fees

Fee income represents the annual subscription fee and first time registration fees for registered dentists and auxiliary dental workers. All fee income received is generally accounted for in the year in which it is received. A provision is made for retention fee income received in December for the subsequent year.

3. Fixed Assets

Fixed assets are stated at cost less accumulated depreciation.

The Council's premises are not depreciated. Renovations and alterations to the premises are charged to the income and expenditure account in the year in which the expenditure is incurred.

4. Superannuation

Section 19 of the Dentists Act, 1985 applies the terms of the Local Government (Superannuation) Acts 1956 and 1980 to the Council and its officers and servants subject to any modifications which may, with the consent of the Minister for the Environment, Community and Local Government, as determined by the Minister for Health.

DENTAL COUNCILINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2021

<u>INCOME</u>	2021	2020
	€	€
Fees	963,288	941,985
Dept of Health funding	89,800	86,800
Rents	36,022	36,528
Superannuation Contributions	16,048	16,102
Interest	0	-101
Miscellaneous	<u>6,438</u>	<u>31,112</u>
	1,111,596	1,112,426
<u>EXPENDITURE</u>		
Salaries	638,000	612,454
Expenses	2,553	17,975
Prizes	3,100	3,250
Upkeep and Repairs	24,560	15,086
Cleaning	2,567	2,450
Light and Heat	7,562	8,454
Rates / Head Rent	470	20,376
Insurance	13,994	13,059
Printing and Stationery	25,811	33,503
Postage	27,694	25,466
Telephones	3,719	3,995
Fitness to Practise	70,826	326,210
Audit Fee	2,965	2,950
Bank Fees	13,263	15,333
Exam Expenses	28,476	0
Taxation	0	0
Training	5,667	10,340
Office Equipment	9,071	5,728
Miscellaneous	<u>39,210</u>	<u>41,030</u>
	<u>919,508</u>	<u>1,157,659</u>
(Deficit) / Surplus of year	192,088	-45,233
Balance brought forward	<u>526,660</u>	<u>571,893</u>
Surplus carried forward	<u>718,748</u>	<u>526,660</u>

DENTAL COUNCIL
BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021		2020	
		€	€	€	€
<u>Fixed Assets</u>					
Freehold Premises	(2)	5472		5,472	
TOTAL FIXED ASSETS			5472		5,472
<u>Current Assets</u>					
Cash in Bank and on hand		986,375		857,126	
Debtors and Prepayment		31,142		9,617	
		<u>1,017,517</u>		<u>866,743</u>	
<u>Current Liabilities</u>					
Creditors and Accruals		<u>274,102</u>		<u>315,416</u>	
Net Current Assets			743,415		551,327
Total Assets			<u>748,887</u>		<u>556,799</u>
<u>Represented by</u>					
General Reserve		30,139		30,139	
Accumulated Surplus		<u>718,748</u>		<u>526,660</u>	
			<u>748,887</u>		<u>556,799</u>

Note (1)

The Dental Council received funding of €86,800 from the Department of Health to cover support dental education in 2021.

Note (2)

These consist solely of the premises at 57 Merrion Square, purchased in 1935 by the Dental Board, and are stated at historical cost. These premises have been insured in 2021 for a value of €2,783,361.